



### Borrower Information Sheet (Faith based)

Borrower Name	
Borrower Address	
Borrower Telephone #	
Primary Contact/Position	
Denomination/affiliation	
Existing Bank – does the current credit, if any, have a prepayment penalty? Describe	
Faith Based Borrower Founded	

**Request:** \_\_\_\_\_

**Purpose:** \_\_\_\_\_

If the purpose is refinance, what were the funds originally used for?

If the purpose is construction, what are the summary costs?

If the purpose is purchase, what is the purchase price?                      Source of equity?

What is the estimated value of the existing facilities?                      What are the total costs to date on the existing facilities?

What is the proposed loan to cost?

What is the size of the existing/new facility (acreage/building size)?

**Repayment:** *how does the temple/church plan to repay debt-thru general fund revenues, fundraising, sale of existing facilities, etc.*

**(CPA- audited fiscal year end financial statements (3 years) and current interim statement)**

**General Fund:**

Does the temple/church budget to a 1:1 (revenues to expenses)?                      **(copy of current budget)**

Historically, has the temple/church managed to its budget?                      If not, why?

If there are shortfall's (net losses), how has the temple/church made up the difference?

**Building Fund:**

Is there an ongoing building fund and contributions to a building fund?

Historically, what do building fund revenues cover? Improvements/debt service/other



**Capital Campaign:**

Will collections from a capital campaign be a source of repayment?

Has the capital campaign started (is the church in the pledge period or collection period)?

If a capital campaign is planned/in process, what is the goal? Current pledges to date?  
 What is the expectation for collection (in \$'s) during the collection period (amount by year)?

Are the existing pledges diverse? Approximate number of individual pledges?

Using a professional fundraiser? If yes, who?

When was the last time the temple/church had a capital campaign?  
 What was the goal? What was collected?  
 Was a professional fundraiser used at the time? If yes, who

**Cash Flow: (from financial statements)**

Year	FYE	FYE	FYE	Budget
Net Income (Excess revenues over expenses)				
+ Depreciation				
+ Interest expense				
+Non-recurring expenses				
Sub Total				
-Capital expenditures				
Available Cash flow to service debt				

List non-recurring expenses

What is the annual amount expended for capital expenditures?  
 What is the amount of maintenance capital expenditures?

**Debt Service Coverage (Historical)**

Hypothetically, what would the annual debt service be on the proposed financing using the following assumptions?

What is the ratio of proposed debt service (**assume interest only at 8% flat**) to General Fund revenues?

If this ratio exceeds 30%, why is the temple/church comfortable with this?

Year	FYE	FYE	FYE	Budget
Available Cash flow to service debt (from above) divided by				
Debt service above				
Debt Service Coverage				
	Comments:			



Attendance/Growth

Year	FYE	FYE	FYE	Projected
Attendance				
Growth Rate				
Seating Capacity of current facility/new facility				
Rationale for growth	Comments:			
Number of services per week	Which days?			

Future growth in revenues, if any, is assumed at what rate and why?

Clergy/Management:

Name of Rabbi/Pastor:

How long has he/she been at the church:

How old is he/she?

What would happen if the Rabbi/Pastor were no longer involved with the temple/church:

Does the temple/church have a formal management succession plan? Explain

Does the church carry life insurance on the Rabbi/Pastor? If so, how much

How are decisions made at the church? (Is there a board/finance committee)

Who manages the books and records? (Who prepares financial statements?)

Provide **Resumes** of all key personnel and members of Board

NOTES/Comments and any additional statements or other information that may be material to the disclosure or decision process not already covered by the above:

The Information above has been compiled for the purpose of disclosure to Income Property Lending in relation to a potential relationship between a Bank and the temple/church. This information has been gathered and is herein submitted in good faith and is accurate to the best of my knowledge.

Submitted By: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name Here: \_\_\_\_\_ Title in Relation to Borrower: \_\_\_\_\_